

Niagara County Industrial Development Agency
 Project Summary Sheet
Dimax, LLC 2010
(Mac's Antique Auto Parts)
 Project No. 10-04

Applicant: Dimax LLC (Mac's Antique Auto Parts)

Project Location: 6150 Donner Road, Pendleton

Assistance: Standard 15 year Industrial PILOT
 Sales tax exemptions
 Mortgage recording tax exemption

Description: Dimax LLC is the real estate holding company for Mac's Antique Auto Parts. In 2005, the company received incentives from the NCIDA to construct a new 38,000 square foot facility on Donner Road in the Town of Pendleton. Mac's specializes in the sale of reproduction parts for 1909-70's Ford and Mercury cars and trucks. Through 10 printed and online catalogs, Mac's offers more than 50,000 products and ships to more than 50 foreign countries. The company also manufactures certain items and accessories for these vehicles.

Significant growth has necessitated that the company construct an approximately 28,000 sq. ft. addition to its current facility. This will also allow for future growth and an expansion strategy that may include acquisition of other companies. Equipment purchases will include warehouse shelving, pallet racking and manufacturing, pick/pack and order processing items.

Project Costs:	New construction	\$1,000,000
	Renovation	50,000
	Utilities and road	100,000
	Site work and preparation	300,000
	Machinery & Equipment	400,000
	Arch./eng./legal	130,000
	Soft costs and other	<u>90,000</u>
	Total	\$ 2,070,000

Employment: Current: 87 FT, 3 PT Skills: Managerial, Customer Service,
 New 8 FT Warehouse, Custom Sewers

Impacts: Estimated additional annual taxes generated at conclusion of PILOT: \$ 60,500
 Total payroll years 1 and 2: \$6,600,000

Staff Recommendations:

- Project is consistent with Agency policy and IDA legislation.
- Agency Counsel has reviewed and approved this request.
- Project creates new jobs, increases payrolls, and generates revenues to local taxing jurisdictions.
- Project aids growth of current Niagara County company.